

PRESS RELEASE

AKKO Invest plans further growth with new CEO and renewed strategy

Budapest, May 4, 2026 – AKKO Invest, a member of the WING Group, plans to accelerate the implementation of its growth strategy with the appointment of a new executive: the Company’s Board of Directors has appointed János Gerő as Chief Executive Officer. The professional, who has more than three decades of experience in the real estate market and corporate transactions, has been working at the WING Group since 2003. His responsibility will be to renew the strategy of AKKO Invest, listed on the Prime Market of the Budapest Stock Exchange, and to lay the foundations for its further dynamic growth by building an integrated real estate services provider that, through organic growth and acquisitions, could achieve revenue exceeding HUF 100 billion within five years.



AKKO Invest plans further growth with a new CEO and a renewed strategy, based on the decision of the Company’s Board of Directors. The company, listed on the Prime Market of the Budapest Stock Exchange, has appointed János Gerő as its new Chief Executive Officer. The professional has more than three decades of experience in the real estate market and corporate transactions and has held various executive positions at the WING Group, the majority owner of AKKO Invest, since 2003. His predecessor was **Sándor Gyáfrás**, who, in addition to his executive positions within the WING Group and his membership in the AKKO Audit Committee, has been appointed Vice Chairman of the AKKO Board of Directors in recognition of his work to date, and will thus continue to support the Company’s operations and growth. AKKO Invest’s major shareholder is Mevinvest Zrt.,

which belongs to the WING Group and is a wholly owned subsidiary of Wingholding Zrt. Mevinvest and Wingholding are indirectly majority owned by Tibor Veres, the owner of the Wallis Group, which has a history of more than 35 years and is present in 17 countries.

János Gerő, the newly appointed Chief Executive Officer of AKKO Invest, stated in connection with his appointment, and based on discussions held at the Board of Directors’ meeting on Monday regarding the Company’s renewed strategic and business development direction, that his objective is to build an integrated real estate services provider that will grow continuously through both organic expansion and acquisitions. During the implementation of the strategy, he intends to rely on the experience, expertise and values of the Company’s key subsidiary (NEO Property Services Zrt.) in this field, as well as on the synergies, capital strength and Hungarian and regional market growth opportunities provided by AKKO’s main owner, the WING Group. The Board of Directors intends to leverage the advantages and financing opportunities arising from AKKO’s stock exchange presence, with a particular focus on shareholder value creation. **The Board’s objective is that, based on the growth strategy to be developed, the AKKO Group should reach annual revenue exceeding HUF 100 billion at group level within five years, alongside stable profitability.** The new Chief Executive Officer of AKKO Invest also emphasized his commitment to efficient corporate governance and a high standard of investor communication, in line with the expectations arising from the Company’s stock exchange presence.

János Gerő is an experienced real estate professional with more than three decades of experience in the real estate market and corporate transactions. He obtained his first degree in



1993 from the Budapest University of Economic Sciences, specializing in finance and corporate valuation. He subsequently further developed his expertise in 1996 through a postgraduate real estate program at Nottingham Trent University. In 1999, he became one of the first members in Hungary of the Royal Institution of Chartered Surveyors (RICS), one of the world's most prestigious international professional organizations in the real estate sector. He began his professional career at DTZ Hungary, an international real estate advisory firm, where he was appointed as the company's first local Managing Director in 1996. **In 2003, he joined WING Zrt., one of Hungary's leading real estate development and investment companies.** Until April 2026, he served as Deputy CEO responsible for transactions and business development. In this role, he led the execution of numerous large-scale acquisitions, developments, and strategic partnerships. He is a member of the Board of Directors of WING Zrt. and Chairman of the Supervisory Board of NEO Property Services Zrt. Throughout his career, he has uniquely combined extensive real estate market expertise with strategic thinking and corporate governance experience.

AKKO Invest closed another record year in 2025, as its consolidated revenue exceeded HUF 46 billion, while EBITDA, reflecting operating performance, rose to nearly HUF 4 billion. AKKO's largest subsidiary, **NEO Property Services Zrt.**, founded in 1999, also closed a successful year in 2025, similarly to previous years: its revenue was HUF 46.5 billion and its EBITDA amounted to HUF 3.3 billion. The Company's activities include integrated facility management, property management, project management related to real estate developments, as well as condominium management. NEO's most dynamically growing activity is general construction contracting and fit-out services. This business line includes construction projects (tenant fit-outs, greenfield investments, property expansions, refurbishments, etc.), which are particularly emphasized in NEO's strategy; accordingly, NEO considers this area to have the greatest growth potential in terms of both revenue and profitability.

AKKO Invest Nyrt.

AKKO Invest Nyrt., listed on the Prime Market of the Budapest Stock Exchange, is an asset management company, with its shares listed on the Budapest Stock Exchange since 2011. Its operations are primarily focused on real economy investments, including the acquisition of corporate stakes and real estate assets that are promising both in terms of growth and profitability. AKKO Invest aims to operate as an asset manager representing well-defined asset-based value through the continuous expansion of its investment portfolio. www.akkoinvest.hu

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