

Report of the Governing Board of AKKO Invest Public Limited Company
(registered office: 1118 Budapest, Dayka Gábor utca 5., company registration number: 01-10-140179, hereinafter: “Company”) on its business activity in 2025

The Governing Board held 9 meetings in 2025. Out of the 9 meetings, one was held with an attendance rate of 71.42% and 8 with an attendance rate of 100%, the quorum was therefore reached. At the Governing Board meetings, the Company decided on the adoption of the work plans for 2025 and the business plans for 2025, on the agenda items of the General Meeting, on the adoption of separate and consolidated financial statements and on the adoption of the half-yearly report for the first semester of 2025. At its meetings, the Governing Board made further decisions on selling the property in Kárpát utca, on increasing the capital of the Company, on issuing new shares in relation to it, on amending the Articles of Association of the Company, as well as on adopting the work plan for 2026 and the Corporate Event Calendar for 2026.

The Company intends to implement its long-term plans by means of further acquisitions, thereby underpinning the increase of its profits and profitability, thus creating value for investors and shareholders.

The Governing Board has examined the Company’s separate and consolidated IFRS statements for 2025, the Business and Management Reports, as well as the Sustainability and EU Taxonomy Report forming an integral part of the consolidated financial statements, these are considered as well-founded and correct, and are therefore appropriate for being submitted to the General Meeting.

According to the separate IFRS financial statements of the Company, the generated loss before tax was HUF -371 million, whereas the total comprehensive income was HUF -356 million in 2025.

Based on the consolidated IFRS financial statements, the Company generated a total comprehensive income of HUF 637 million in 2025, as compared to HUF 1,151 million in 2024.

Based on the consolidated IFRS financial statements, its revenue increased to HUF 46,141 million in 2025, which is 6.05% higher than its revenue generated in 2024. All these results are due to the continuous growth of NEO Property Services Zrt.

In the separate IFRS financial statements of the Company, the equity recorded as HUF 5,452 million on 31.12.2024 increased to HUF 15,126 million by 31.12.2025.

In the consolidated IFRS financial statements, the equity recorded as HUF 9,593 million on 31.12.2024 increased to HUF 20,260 million by 31.12.2025. The profit before tax recorded as HUF 1,154 million on 31.12.2024 decreased to HUF 1,064 million on 31.12.2025, whereas the EBITDA value increased from HUF 3,416 million on 31.12.2024 to HUF 3,888 million by 31.12.2025.

The Governing Board determines that the Company closed the 2025 business year with a loss. The Governing Board recommends to the General Meeting that the entire amount of the company's after-tax profit for the 2025 business year be set aside as a loss (placed in retained earnings).

Furthermore, the Governing Board determines that, taking into account the limitations set out in the Accounting Act and the Civil Code, it is not possible to approve dividend payments based on the 2025 financial statements.

The Governing Board fully supports the reports to be submitted to the Annual General Meeting scheduled for 23 April 2026, as well as the proposals and draft resolutions prepared by the Company, intended to be submitted to the General Meeting.

Budapest, 01 April 2026

Sándor Gyáfrás
Chief Executive Officer
AKKO Invest Plc.