

Opinion of the Company's Audit Committee
on the Company's financial management between 01 January 2022 and 31
December 2022

The Audit Committee performed its regular tasks provided for in the Civil Code. There was no need to convene its extraordinary meeting, the Audit Committee did not experience any event that would give rise to a priority audit.

The Audit Committee carried out the assessment of its work done over the year in accordance with the Corporate Governance Principles issued by the Budapest Stock Exchange. It went on to conclude that in 2022, the Audit Committee held 3 meetings, 2 of which were attended by 100% and 1 by 66.66% and therefore each meeting reached the quorum. The Audit Committee concluded that its work done over the year was effective and appropriate both in legal and professional terms.

In 2022, its twelfth business year, the Company's operation was appropriate. The Audit Committee examined the financial statements, as well as the legal compliance related to the operation of the Company, which is meant to ensure the prudent operation of the Company. The annual financial statements of the Company were reviewed by independent auditors who concluded that the specific and consolidated annual IFRS statements presented a true and fair view of the asset and financial status of the Company as of 31 December 2022, as well as of its revenue situation in the business year ending on that date.

The Audit Committee also reviewed the special report prepared by the auditor, to which it had no comments, and duly informed the Committee.

The Audit Committee audited the separate IFRS and consolidated IFRS statements of the Company, and considered them as well-founded and correct, therefore in its opinion they could be presented to the General Meeting.

Based on the separate IFRS financial statement, the Company recommends their adoption with HUF 23,244,000 representing the balance sheet total, HUF 5,606,000 representing the equity, HUF 14,000,000 representing the profit before tax, and based on the consolidated IFRS financial statement, with HUF 34,611,000 representing the balance sheet total, HUF 6,902,000 representing the equity and HUF 999,000,000 representing the profit from continued operations. The Company's consolidated EBITDA value increased from HUF 1,853,000 on 31.12.2021 to HUF 2,602,000 on 31.12.2022.

The Audit Committee recommends to the General Meeting not to pay dividend for business year 2022 and to transfer the total amount of the profit after tax to the retained earnings.

The Audit Committee recommends to the General Meeting to adopt the presented content of the Corporate Governance Report and Report on Remunerations for 2022 drawn up on the basis of the Corporate Governance Recommendations made by the Budapest Stock Exchange Ltd.

The Audit Committee supports and recommends to the General Meeting to adopt the reports to be submitted to the Annual General Meeting scheduled for 25 April 2023 and it fully supports and recommends the approval of the proposals and draft resolutions prepared by the Company's Governing Board, intended to be submitted to the General Meeting.

The Audit Committee has reviewed and certified the independence of the Company's auditors in accordance with the relevant legislation. Based on this, it declares that the independence of UNIKONTO Számvitelkutató Kft. (Chamber registration number: 001724), and the responsible auditor, Mr. Dr. László Péter Lakatos (Chamber membership number: 007102) can be concluded, having regard to the fact that neither the Audit Company, nor the personally responsible auditor was employed by the Company and that they do not have any other business relationship with the Company besides their present audit mandate.

Budapest, 4 April 2023

Gábor Székely
Chairman of the Audit Committee
AKKO Invest Plc.