

PRESS RELEASE

AKKO subsidiary NEO Property Services again sees record revenue

Budapest, April 19, 2022 – NEO Property Services Zrt., owned by AKKO Invest, again increased its revenue and profits in 2021. The major company in the Hungarian facility management and property services segment is paying a dividend of HUF 1.5 billion based on last year's results, which will be fully attributed to the AKKO Invest group. NEO plans to continue its growth this year as well, bolstered by the expansion of its general contracting division.

NEO Property Services Zrt., a subsidiary of the Premium category Budapest Stock Exchange company AKKO Invest Nyrt., has again reported a year yielding all-time high results. The annual general meeting of the major company in the Hungarian facility management and property services segment approved the 2021 report, according to which the company increased its revenue by 8 percent to HUF 25.4 billion while its pre-tax profit showed even better results, increasing by 9 percent to HUF 1.86 billion. NEO will pay a dividend of HUF 1.5 billion from last year's profit to the AKKO Invest group.

Zoltán Prutkay, president of AKKO Invest said that NEO's 2021 expansion shows that AKKO performed and closed a successful acquisition last February, and the increased dividend paid by the service provider further improves shareholder value. AKKO plans to invest the return on its investments and its available free resources, and in this context is exploring new investment and acquisition opportunities. AKKO continues to support the management and the growth strategy of NEO, the realization of which is reinforced by its stable capital market and ownership background.

Regarding the results, NEO Property Services Zrt. CEO László Vágó said that the company has been on a stable path of growth in the past 6 years and was able to increase both its revenue and results. In the past 6 years, the company has doubled its pre-tax profits. He emphasized that this expansion took place in an external environment that was continuously changing and characterized by labor market challenges, on top of which came the coronavirus epidemic in 2020-21. The company plans to continue its growth in 2022, which is bolstered by general contracting and condominium management activities in addition to its expanding range of operational services. The company continuously monitors the digitalization processes in the industry and offers an increasing variety of prop-tech solutions to its customers.

In connection with the 2021 results, NEO Property Services Zrt. Deputy Chief Financial Officer Tamás Giller added that the 9 percent increase in pre-tax profit is also excellent because the factual data actually far exceeded the ambitious figures in the 2021 business plan. NEO operates with a solid ownership structure but without external financing and with a positive cash flow, which provides an excellent basis for it to become not a major player in Hungary not only on the operations market but also in general contracting.

NEO Property Services: a major facility management and property services company in Hungary



estate investments, construction industry general contracting, and condominium management. Thanks to its national coverage, operational organization, as well as its complex services built on synergies and tailored to client needs, NEO has had stable partnerships with its key partners for many long years. The company has more than 250 clients. Major clients include MOL, Magyar Telekom, WING, EON, MVM, MÁV, STRABAG, Corvinus University, Coloplast, Sanofi, Praktiker, OBI, and Metro. On behalf of its partners, it is responsible for the maintenance of more than 10 million m² of outskirts areas, and for the management of more than 3 million m² of real estate areas, providing jobs for more than 600 employees. The company is on a steady growth path: in 2021, it achieved an all-time high revenue of HUF 25.4 billion. The company's objective is to reach a revenue of HUF 30 billion and pre-tax profit of more than HUF 2 billion by the year 2025.

AKKO Invest Plc.

AKKO Invest Plc., a company listed in the Premium category of the Budapest Stock Exchange, is involved in asset management, and has been listed on the stock exchange since 2011. Its operations are primarily focused on real economy investments, including the purchasing of company shares and properties that are promising both in terms of growth and profitability. The main objective of AKKO Invest is to operate as an asset management company that represents readily definable asset-based values through the continuous expansion of its investment portfolio.

www.akkoinvest.hu

Further information:

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: r.kovacs@fincomm.hu