

PRESS RELEASE

All-time high revenue and result at the AKKO subsidiary NEO Property Services

Budapest, April 19, 2021. – NEO Property Services, the company acquired by AKKO Invest a few months ago, closed the year 2020 with an all-time high revenue of HUF 23.5 billion and a HUF 1.7 billion earnings before taxes. The major company of the Hungarian facility management and property services segment is paying a dividend of nearly HUF 1.5 billion based on last year's results, which will be fully attributed to the AKKO Invest group.

NEO Property Services Zrt., a subsidiary of the Premium category Budapest Stock Exchange company AKKO Invest Nyrt., has reported a year yielding all-time high results. The annual general meeting of the corporation accepted the 2020 report, which shows that the major company of the Hungarian facility management and property services segment has reached the highest revenue of its history, HUF 23.5 billion, which was accompanied by a record-level result. NEO achieved a result of HUF 1.7 billion before taxes, and HUF 1.6 billion earnings after taxes. The company acquired by AKKO Invest this year February is paying a dividend of nearly HUF 1.5 billion based on last year's result, which will be fully attributed to AKKO Invest, and its own company, Elitur Invest Zrt. **Zoltán Prutkay, president of AKKO Invest said that NEO's 2020 results were promising, and they contributed to realizing AKKO's growth strategy, the aim of which is to make the company a major asset management company of the Hungarian capital market.** He added that they supported the management and the growth strategy of NEO, the realization of which is reinforced by AKKO's stable capital market and ownership background. The president also added that AKKO had further significant growth plans and it was exploring the possibility of further acquisitions, for the financing of which the dividend to be paid by NEO would provide a good foundation. Also, based on an earlier authorization, the company has the possibility of realizing a maximum tenfold increase of its share capital.

NEO Property Services: one of the leading facility management and property services companies in Hungary



Since its foundation in 1999, NEO Property Services has been one of the leading facility management and property services companies in Hungary. Its operations include facility management, technical and infrastructural management services and property management, as well as the project management related to real estate investments. Thanks to its national coverage, operational organization, as well as its complex services built on synergies and tailored to client needs, NEO has established stable partnerships with its key partners for long years of cooperation. The company has over 170 clients, including the Corvinus University of Budapest, ELMŰ-ÉMÁSZ, Magyar Telekom, MÁV, MOL, STRABAG and WING. On behalf of its partners, it is responsible for the maintenance of more than 10 million m² of outskirts areas, and for the management of more than 3 million m² of real estate areas, providing jobs for more than 650 employees. The company is on a steady growth path: in 2020, it achieved an all-time high revenue of HUF 23.5 billion. The company's objective is to reach a revenue of HUF 29 billion and an EBITDA of HUF 2.1 billion by the year 2025.

AKKO Invest Nyrt.

AKKO Invest Nyrt., a company listed in the Premium category of the Budapest Stock Exchange, is involved in asset management, and has been listed on the stock exchange since 2011. Its operations are primarily focused on real economy investments, including the



purchasing of company shares and properties that are promising both in terms of growth and profitability. The main objective of AKKO Invest is to operate as an asset management company that represents readily definable asset-based values through the continuous expansion of its investment portfolio.

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