

PROPOSAL

for the extraordinary general meeting of AKKO Invest Nyilvánosan Működő
Részvénytársaság to be held on 1 February 2021

Agenda item 4

Subject: Authorisation of the Management Board to increase the share capital

The Board of Directors proposes to the General Meeting to authorise the Management Board of the Company to increase the Company's share capital as follows in accordance with Section 3:294 (1) of the Civil Code:

Maximum amount of the capital increase to which the Management Board of Directors is authorised to increase the Company's share capital: up to ten times the amount of the Company's share capital registered in the Companies Registry on the date of the extraordinary general meeting of 1 February 2021.

Duration available for the capital increase: 2 (two) years from the date on which the resolution authorising the share capital increase is adopted.

In the context of the capital increase, only shares named "AKKO Invest C series registered shares" of the HU0000170824 ISIN identifier and 25 HUF face value may be issued.

The Management Board shall determine the issue value of the new registered shares to be issued in the context of the share capital increase as the higher of the following two values:

- weighted average stock exchange price over one hundred and eighty days, or
- weighted average stock exchange price over three hundred and sixty days before the adoption of the Management Board resolution on the share capital increase.

The Management Board shall introduce the new registered shares to be issued in the context of the share capital increase to the stock market. The authorization for the share capital increase is renewable, applies to all share capital increase cases and methods, and may be exercised several times during this period.

The Management Board is also authorised to restrict or exclude the subscription priority existing based on the Civil Code or the articles of association.

In case the Management Board is authorised to increase the share capital, the Management Board will decide on all matters otherwise falling within the competence of the general meeting according to the Civil Code or the articles of association.

The authorisation extends to the relevant amendment of the Company's articles of association as well.

Based on the above, we request approval of the following proposed resolution.

Budapest, 21 January 2021

**AKKO Invest Nyilvánosan Működő
Részvénytársaság**
Management Board

**Resolution No. 5/2021. (II. 1.)
of the Management Board of AKKO Invest Nyilvánosan Működő Részvénytársaság
(adopted in the competence of the general meeting):**

Acting in the competence of the general meeting, the Management Board of AKKO Invest Nyrt. authorises the Company's Management Board to increase the Company's share capital on grounds of Section 3:294 of the Civil Code, subject to the following conditions:

Maximum amount of the capital increase to which the Management Board of Directors is authorised to increase the Company's share capital: up to ten times the amount of the Company's share capital registered in the Companies Registry on the date of the extraordinary general meeting of 1 February 2021.

Duration available for the capital increase: 2 (two) years from the date on which the resolution authorising the share capital increase is adopted.

In the context of the capital increase, only shares named "AKKO Invest C series registered shares" of the HU0000170824 ISIN identifier and 25 HUF face value may be issued.

The Management Board shall determine the issue value of the new registered shares to be issued in the context of the share capital increase as the higher of the following two values:

- weighted average stock exchange price over one hundred and eighty days, or
- weighted average stock exchange price over three hundred and sixty days before the adoption of the Management Board resolution on the share capital increase.

The Management Board shall introduce the new registered shares to be issued in the context of the share capital increase to the stock market. The authorization for the share capital increase is renewable, applies to all share capital increase cases and methods, and may be exercised several times during this period.

The Management Board is also authorised to restrict or exclude the subscription priority existing based on the Civil Code or the articles of association.

Based on this authorisation to increase the share capital, the Management Board decides on all matters otherwise falling within the competence of the general meeting according to the Civil Code or the articles of association.

The authorisation extends to the relevant amendment of the Company's articles of association as well.

Budapest, 1 February 2021

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NAME
Chairman of the general meeting

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NAME
Keeper of the minutes